

Course Schedule - Fall 2007

Finance

Table of Contents

FIN 100.....	3
FIN 199.....	4
FIN 221.....	5
FIN 230.....	7
FIN 232.....	8
FIN 241.....	9
FIN 300.....	10
FIN 311.....	12
FIN 321.....	13
FIN 412.....	14
FIN 413.....	15
FIN 414.....	16
FIN 419.....	17
FIN 422.....	18
FIN 423.....	19
FIN 431.....	20
FIN 432.....	21
FIN 433.....	22
FIN 434.....	23
FIN 443.....	24
FIN 444.....	25
FIN 445.....	26
FIN 446.....	27
FIN 451.....	28
FIN 461.....	29
FIN 490.....	30
FIN 494.....	31
FIN 495.....	32
FIN 511.....	33
FIN 512.....	34
FIN 513.....	35
FIN 514.....	36
FIN 515.....	37
FIN 520.....	38
FIN 521.....	39
FIN 522.....	40
FIN 524.....	41
FIN 541.....	42
FIN 551.....	43
FIN 561.....	44
FIN 562.....	45
FIN 580.....	46

FIN 590.....	48
FIN 591.....	49
FIN 593.....	50
FIN 594.....	51
FIN 595.....	52
FIN 596.....	53
FIN 597.....	54
FIN 599.....	55

100 **Survey of Finance** Credit: 1 hours.

An introductory course, for both current majors and non-majors, intended to give the flavor of Finance. The course will present brief introductions to such topics as personal finance, investments, corporate finance, real estate, and insurance. It is intended for students who are just beginning their studies. Approved for S/U grading only.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

199 **Undergraduate Open Seminar** Credit: 0 to 5 hours.
 Approved for both letter and S/U grading. Course may be repeated for credit.

CRN	Type	Section	Time	Days	Location	Instructor
10109	independent study		ARRANGED			
10109: Instructor Approval Required						
10109: Instructor Approval Required						
30208	lecture-discussion	F	02:00 PM - 02:50 PM	M	room 236 Wohlers Hall	Rushing, P
30208: Discovery course.						
30208: 1 hoursDiscovery course.Fundamentals of Finance, 1 hour. First year Discovery Program course. Registration restricted to freshmen. Students should enroll in only one Discovery course.						
39678	lecture-discussion	PFP	05:00 PM - 06:50 PM	MW	room 192 Lincoln Hall	Micetich, J
39678: Meets 22-Aug-07 - 12-Oct-07.						
39678: 2 hoursPERSONAL FINANCIAL PLANNING. Reserved for seniors only. A survey of the financial planning process and industry, this course covers investment, tax, insurance, and retirement planning. Applicable to those interested in creating a sound personal financial plan early in one's working career and those interested in becoming a financial planner. A special emphasis is put on real-world solution: Asset allocation, spreadsheets, Monte Carlo simulations, etc.Meets 22-Aug-07 - 12-Oct-07.						

221 Corporate Finance Credit: 3 hours.

Introductory study of corporate financial management, in particular how the financial manager's choices add value to shareholder wealth through investment financing and operating decisions. Prerequisite: Credit or concurrent registration in ACCY 202 and ECON 203.

Students must register for one discussion and one lecture section.

CRN	Type	Section	Time	Days	Location	Instructor
37374	discussion-recitation	AD1	09:00 AM - 09:50 AM	F	room 166 Wohlers Hall	Mitra, A
37380	discussion-recitation	AD3	10:00 AM - 10:50 AM	F	room 166 Wohlers Hall	Mitra, A
37383	discussion-recitation	AD4	10:00 AM - 10:50 AM	F	room 24 Wohlers Hall	Sun, D
37386	discussion-recitation	AD5	11:00 AM - 11:50 AM	F	room 24 Wohlers Hall	Mitra, A
37389	discussion-recitation	AD6	11:00 AM - 11:50 AM	F	room 134 Armory	Marcinkowski, M
37411	discussion-recitation	AD7	12:00 PM - 12:50 PM	F	room 24 Wohlers Hall	Maurer, M
37413	discussion-recitation	AD8	12:00 PM - 12:50 PM	F	room 134 Armory	Marcinkowski, M
37393	discussion-recitation	AD9	01:00 PM - 01:50 PM	F	room 24 Wohlers Hall	Micheels, E
37391	discussion-recitation	ADA	01:00 PM - 01:50 PM	F	room 134 Armory	Marcinkowski, M
39668	discussion-recitation	ADB	02:00 PM - 02:50 PM	F	room 24 Wohlers Hall	Sun, D
37398	discussion-recitation	ADC	09:00 AM - 09:50 AM	R	room 430 Armory	Nyekel, V
37394	discussion-recitation	ADD	09:00 AM - 09:50 AM	R	room 147 Armory	Micheels, E
37399	discussion-recitation	ADE	10:00 AM - 10:50 AM	R	room 223 David Kinley Hall	Johec, M
37401	discussion-recitation	ADF	10:00 AM - 10:50 AM	R	room 433 Armory	Nyekel, V
37403	discussion-recitation	ADG	11:00 AM - 11:50 AM	R	room 223 David Kinley Hall	Johec, M
37404	discussion-recitation	ADH	11:00 AM - 11:50 AM	R	room 433 Armory	Sun, D

37405	discussion-recitation	ADI	12:00 PM - 12:50 PM	R	room 323 Education Bldg	Jochec, M
37406	discussion-recitation	ADJ	12:00 PM - 12:50 PM	R	room 433 Armory	Sun, D
37407	discussion-recitation	ADK	01:00 PM - 01:50 PM	R	room 433 Armory	Sun, D
37408	discussion-recitation	ADL	01:00 PM - 01:50 PM	R	room 331 Armory	Nyekel, V
50743	discussion-recitation	ADM	10:00 AM - 10:50 AM	F	room 321 Gregory Hall	Maurer, M
50744	discussion-recitation	ADN	11:00 AM - 11:50 AM	F	room 322 David Kinley Hall	Sun, D
50745	discussion-recitation	ADO	12:00 PM - 12:50 PM	F	room 310 David Kinley Hall	Micheels, E
37367	lecture	AL1	11:00 AM - 11:50 AM	MW	room 112 Gregory Hall	Dyer, M
37367: Registration restricted thru April 22 to College of Business students; LAS Finance, Actuarial Science, & Econ majors; and ACES Agri-Finance, Agri-Accounting, & Consumer Economics majors. Any remaining seats will open to all interested students at approximately noon on April 23. PREREQUISITES WILL BE ENFORCED. Students missing one or more prerequisite will be removed from the course.						
37371	lecture	AL2	12:00 PM - 12:50 PM	MW	room THEAT Lincoln Hall	Dyer, M
37371: Registration restricted thru April 22 to College of Business students; LAS Finance, Actuarial Science, & Econ majors; and ACES Agri-Finance, Agri-Accounting, & Consumer Economics majors. Any remaining seats will open to all interested students at approximately noon on April 23. PREREQUISITES WILL BE ENFORCED. Students missing one or more prerequisite will be removed from the course.						

230 Introduction to Insurance Credit: 3 hours.

Introductory course on the role of insurance in society; covers insurance terminology, common personal insurance policies (auto, health, life and homeowners) and current issues.

CRN	Type	Section	Time	Days	Location	Instructor
30211	lecture-discussion	C	10:00 AM - 10:50 AM	MWF	room 141 Wohlers Hall	D'Arcy, S

232 Personal Wealth Management Credit: 3 hours.

Studies personal wealth management techniques with an emphasis on life insurance products; covers life insurance policies, annuities, trusts, buy- sell arrangements, investing in stocks, bonds and mutual funds, banking and borrowing, purchasing residential and commercial real estate, income and estate taxation and management of personal financial portfolio.

CRN	Type	Section	Time	Days	Location	Instructor
40315	lecture- discussion	L	08:30 AM - 09:50 AM	TR	room 2 Education Bldg	Sinow, D
40315: Registration restricted to finance seniors.						

241 **Fundamentals of Real Estate** Credit: 3 hours.

A survey of real estate finance, appraisal, investment, law, brokerage, management, development and economics. Special attention is given to the analysis of aggregate real estate and mortgage markets, to the individual transactions within these markets, and to the legal and institutional factors which affect these markets. Prerequisite: ECON 102.

CRN	Type	Section	Time	Days	Location	Instructor
47724	lecture-discussion	D	11:30 AM - 12:50 PM	MW	room 24 Wohlers Hall	Davis, J
47724: Registration restricted to Finance majors.						

300 Financial Markets Credit: 3 hours.

Theory and applications associated with the functioning of financial markets to include the conceptual foundations of portfolio theory, risk management, and asset valuation. The stock, money, bond, mortgage, and futures and options markets are examined. Prerequisite: FIN 221; CS 105 or demonstration of electronic spreadsheet competency.

CRN	Type	Section	Time	Days	Location	Instructor
37414	lecture-discussion	A	08:30 AM - 09:50 AM	MW	room 113 David Kinley Hall	Finnerty, J
37414: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						
37416	lecture-discussion	C	10:00 AM - 11:20 AM	MW	room 113 David Kinley Hall	Finnerty, J
37416: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						
37427	lecture-discussion	C1	10:00 AM - 11:20 AM	MW	room 134 Armory	Benos, E
37427: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						
37422	lecture-discussion	E	01:00 PM - 02:20 PM	MW	room 134 Armory	Benos, E
37422: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						
45318	lecture-discussion	F	02:30 PM - 03:50 PM	MW	room 134 Armory	Benos, E
45318: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						
40316	lecture-discussion	L	08:30 AM - 09:50 AM	TR	room 166 Wohlers Hall	Oltheten, E
40316: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						
37423	lecture-discussion	N	10:00 AM - 11:20 AM	TR	room 166 Wohlers Hall	Waspi, K
37423: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						

47723	lecture-discussion	N1	10:00 AM - 11:20 AM	TR	room 113 David Kinley Hall	Jackson, J
47723: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						
37426	lecture-discussion	R	01:00 PM - 02:20 PM	TR	room 134 Armory	Jackson, J
37426: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						
39673	lecture-discussion	S	02:30 PM - 03:50 PM	TR	room 134 Armory	Jackson, J
39673: Registration restricted to Finance, 1st stage Accy, Actuarial Science, and Agri-Finance majors through April 22. If any seats remain on April 23, they will open to the remainder of the College of Business at approximately noon.						

311 Investments Credit: 3 hours.

Current theories of portfolio management are covered in considerable detail to provide a conceptual framework for the evaluation of investment strategies. Applications and implementation are covered in depth, including performance evaluation and international diversification. 3 undergraduate hours. Prerequisite: FIN 300.

CRN	Type	Section	Time	Days	Location	Instructor
45324	lecture-discussion	A	08:30 AM - 09:50 AM	MW	room 106 David Kinley Hall	Pollet, J
45324: Registration restricted to Finance majors thru April 22. Remaining seats will open to other College of Business students at approximately noon on April 23. Prerequisites will be enforced.						
45323	lecture-discussion	E	01:00 PM - 02:20 PM	MW	room 113 David Kinley Hall	Pollet, J
45323: Registration restricted to Finance majors thru April 22. Remaining seats will open to other College of Business students at approximately noon on April 23. Prerequisites will be enforced.						
45536	lecture-discussion	F	02:30 PM - 03:50 PM	MW	room 113 David Kinley Hall	Pollet, J
45536: Registration restricted to Finance thru April 22. Remaining seats will open to other College of Business students at approximately noon on April 23. Prerequisites will be enforced.						
32411	lecture-discussion	U	04:00 PM - 05:20 PM	TR	room 30 Wohlers Hall	Meyer, R
32411: 3 hours Due to the late opening of this section, it will remain restricted to finance majors through the end of spring semester. If any seats remain on May 14, they will open to the rest of the College of Business at approximately noon on the 14th.						

321 Advanced Corporate Finance Credit: 3 hours.

Theories of firms' investment and financing decisions are covered. Topics include dividend policy, capital budgeting, capital structure, bankruptcy, long-term debt and leasing decisions. Prerequisite: FIN 300.

CRN	Type	Section	Time	Days	Location	Instructor
43311	lecture-discussion	D1	11:30 AM - 12:50 PM	MW	room 223 David Kinley Hall	Smith, G
43311: Registration restricted to Finance and Actuarial Science majors thru April 22. Remaining seats will open to other College of Business students at approximately noon on April 23. Prerequisites will be enforced.						
43321	lecture-discussion	D2	11:30 AM - 12:50 PM	MW	room 134 Armory	Peters, S
43321: Due to the late opening of this section, it will be restricted to Finance and Actuarial Science majors through the end of the semester. If seats are remaining on May 14, they will open to the rest of the College of Business at that time.						
32399	lecture-discussion	E	01:00 PM - 02:20 PM	MW	room 136 Armory	Peters, S
32399: Registration restricted to Finance and Actuarial Science majors thru April 22. Any remaining seats will open to other College of Business students at approximately noon on April 23. Prerequisites will be enforced.						
41256	lecture-discussion	P	11:30 AM - 12:50 PM	TR	room 113 David Kinley Hall	Davis, D
41256: Registration restricted to Finance and Actuarial Science majors thru April 22. Remaining seats will open to other College of Business students at approximately noon on April 23. Prerequisites will be enforced.						
32403	lecture-discussion	R	01:00 PM - 02:20 PM	TR	room 113 David Kinley Hall	Davis, D
32403: Registration restricted to Finance and Actuarial Science majors thru April 22. Remaining seats will open to other College of Business students at approximately noon on April 23. Prerequisites will be enforced.						

412 Options and Futures Markets Credit: 3 hours.

Introduction of options and futures markets for financial assets; examination of institutional aspects of the markets; theories of pricing; discussion of simple as well as complicated trading strategies (arbitrage, hedging and spread); applications for asset and risk management. 3 undergraduate hours. Prerequisite: FIN 300 or consent of instructor.

Most seats reserved for undergraduate Finance majors; some seats reserved for other CBA majors.

CRN	Type	Section	Time	Days	Location	Instructor
32426	lecture-discussion	P	11:30 AM - 12:50 PM	TR	room 236 Wohlers Hall	Meyer, R
32427	lecture-discussion	S	02:30 PM - 03:50 PM	TR	room 24 Wohlers Hall	Meyer, R
32427: Due to the late opening of this course, it will be restricted to finance seniors through April 17. It will open to other finance majors on April 18. Any remaining seats will then open to the remainder of the College of Business at approximately noon on April 23.						

413 **Financial Engineering** Credit: 3 hours.

This course will present and analyze modern tools for identification, measurement, and management of financial risk faced by corporations and institutional investors; in particular as related to the application of futures, forwards, options, swaps, and other derivatives. The focus will be evenly split between theoretical models and practical applications, and will include careful consideration of parameter estimation and numerical implementation. 3 undergraduate hours. Prerequisite: FIN 300 or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

414 **Urban Economics** Credit: 3 or 4 hours.
Same as ECON 414. See ECON 414.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

419 Real Client Managed Portfolios Credit: 3 hours.

Applies academic topics on financial markets, security analysis/valuation and portfolio management to hands-on investment management. Students will form and review objectives, constraints, and investment policy as it relates to the client's money under management. They will purchase securities, monitor performance of the portfolio, and make recommendations for any adjustments to the holdings. They will be fully educated and responsible to the fiduciary and ethical standards of professional money management as guided by the Association for Investment Management and Research (AIMR). 3 undergraduate hours. May be repeated to a maximum of 9 hours. Prerequisite: FIN 311 or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
32429	lecture-discussion	P	11:30 AM - 12:50 PM	TR	room 30 Wohlers Hall	Waspi, K
32429: Real Client Managed Portfolio I. Registration requires students to complete and submit an application available in 340 Wohlers. Acceptance is contingent upon an admission screening process.						
32432	lecture-discussion	P1	11:30 AM - 12:50 PM	TR	room 30 Wohlers Hall	Waspi, K
32432: Real Client Managed Portfolio II. Registration requires students to complete and submit an application available in 340 Wohlers. Acceptance is contingent upon an admission screening process.						

422 Cases in Corporate Finance Credit: 3 hours.

Course totally devoted to the study of financial management cases, provides students a hands-on learning experience. The case work helps students to develop their analytical and interpretative skills in solving unstructured real world problems. The theoretical concepts and tools learned in the introductory finance courses provide the foundation for the case studies. Topics discussed include financial forecasting and working capital management; capital budgeting and cost of capital; and capital structure, dividend policy, corporate financing, financial restructuring, financial distress, mergers, acquisitions and firm valuation. 3 undergraduate hours. Prerequisite: FIN 300 and FIN 321.

CRN	Type	Section	Time	Days	Location	Instructor
45315	lecture-discussion	D1	11:30 AM - 12:50 PM	MW	room 30 Wohlers Hall	Pinteris, G
45315: Registration restricted to Finance majors thru April 22. Remaining seats will open to other College of Business students at approximately noon on April 23. Prerequisites (FIN 300 and 321) will be enforced.						

423 Financing Emerging Businesses Credit: 3 or 4 hours.

The study of the business environment, alternative methods of organization and financing, use of financial statements as a management tool, valuation methods and approaches to ethical dilemmas from the perspective of an owner-manager. 3 undergraduate hours. 3 or 4 graduate hours. Prerequisite: FIN 300 or consent of instructor.

7-8 sessions will be held on Tuesday or Wednesday evenings. Students receive release from regular class time.

CRN	Type	Section	Time	Days	Location	Instructor
44166	lecture-discussion	E3	01:00 PM - 02:20 PM	MW	room 24 Wohlers Hall	Beard, D
44166: 3 hoursRegistration restricted to Finance majors and Entrepreneur majors thru April 23. Remaining seats will open to other College of Business students on April 24. Prerequisites will be enforced.						
45378	lecture-discussion	E4	01:00 PM - 02:20 PM	MW	room 24 Wohlers Hall	Beard, D
45378: Departmental Approval Required						
45378: 4 hoursDepartmental Approval RequiredRegistration restricted to MSF and MAS students.						
32408	lecture-discussion	R3	01:00 PM - 02:20 PM	TR	room 330 Armory	Krueger, G
32408: 3 hoursRestricted to undergraduate Finance majors and Entrepreneur majors thru April 23. Remaining seats will open to other College of Business students at approximately noon on April 24. Prerequisites will be enforced.						
41186	lecture-discussion	R4	01:00 PM - 02:20 PM	TR	room 330 Armory	Krueger, G
41186: Departmental Approval Required						
41186: 4 hoursDepartmental Approval RequiredRegistration restricted to MSF and MAS students.						

431 **Property-Liability Insurance** Credit: 3 or 4 hours.

Examines in detail the functions of property-liability insurers, including marketing, underwriting, claims, ratemaking and administration, and the major current issues facing this industry. 3 undergraduate hours. 3 or 4 graduate hours. Prerequisite: FIN 230.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

432 Managing Fin Risk for Insurers Credit: 3 or 4 hours.

Introduces basic concepts in financial economics used in the analysis and management of financial risks, with an emphasis on the applications by insurers and pension plans; topics include decision making under uncertainty, economic statistics, deterministic and stochastic interest rate models, derivative securities, valuation, binomial models and option pricing models. 3 undergraduate hours. 3 or 4 graduate hours. Prerequisite: FIN 300; either FIN 230 or FIN 232; MATH 245 or equivalent; MATH 409; MATH 415; electronic spreadsheet proficiency.

CRN	Type	Section	Time	Days	Location	Instructor
------------	-------------	----------------	-------------	-------------	-----------------	-------------------

433 **Corporate Risk Management** Credit: 3 or 4 hours.

Case study course examining how corporations deal with pure risk. 3 undergraduate hours. 3 or 4 graduate hours.

Prerequisite: FIN 221, FIN 431, and FIN 434.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

434 Employee Benefit Plans Credit: 3 or 4 hours.

Studies the purpose, structure, and financial aspects of employee benefit plans, including pensions, health insurance, life insurance, and disability plans. Same as LIR 434. 3 undergraduate hours. 3 or 4 graduate hours.

Prerequisite: FIN 300 or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
41254	lecture-discussion	P3	11:30 AM - 12:50 PM	TR	room 166 Wohlers Hall	Sinow, D
41254: 3 hoursRegistration restricted to undergraduate Finance and Actuarial Science majors thru April 22. Any remaining seats will open to other College of Business students at approximately noon on April 23.						
45381	lecture-discussion	P4	11:30 AM - 12:50 PM	TR	room 166 Wohlers Hall	Sinow, D
45381: 4 hoursRegistration restricted to MAS & MST students.						
45317	lecture-discussion	R3	01:00 PM - 02:20 PM	TR	room 166 Wohlers Hall	Sinow, D
45317: 3 hoursRegistration restricted to undergraduate Finance and Actuarial Science majors thru April 22. Any remaining seats will open to other College of Business students at approximately noon on April 23.						
45380	lecture-discussion	R4	01:00 PM - 02:20 PM	TR	room 166 Wohlers Hall	Sinow, D
45380: 4 hoursRegistration restricted to MAS & MST students.						

443 Legal Issues in Real Estate Credit: 3 or 4 hours.

Overview of legal concepts, issues, and principles involving real estate. 3 undergraduate hours. 3 or 4 graduate hours. Prerequisite: Junior standing or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
30229	lecture-discussion	P3	11:30 AM - 12:50 PM	TR	room 24 Wohlers Hall	McDonald, W
30229: 3 hoursRegistration restricted to undergraduate Finance majors.						
41191	lecture-discussion	P4	11:30 AM - 12:50 PM	TR	room 24 Wohlers Hall	McDonald, W
41191: 4 hoursRegistration restricted to MSFs and graduate Architecture and graduate Urban Planning students.						

444 Urban Real Estate Valuation Credit: 3 or 4 hours.

The terminology, theory and techniques of real estate valuation (appraisal); a modern view of the three approaches to estimating value - sales comparison, cost and income. Special requirements include local field trips to appraise at least one single-family property and one income property. 3 undergraduate hours. 3 or 4 graduate hours.

Prerequisite: FIN 221, or FIN 241, or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
40318	lecture-discussion	N3	10:00 AM - 11:20 AM	TR	room 24 Wohlers Hall	Cannaday, R
40318: 3 hoursRegistration restricted to undergraduate Finance majors.						
41190	lecture-discussion	N4	10:00 AM - 11:20 AM	TR	room 24 Wohlers Hall	Cannaday, R
41190: 4 hoursRegistration restricted to MSFs and graduate Architecture and graduate Urban Planning students.						

445 Real Estate Investment Credit: 3 or 4 hours.

An approach to the evaluation of real estate investment opportunities. Begins with the identification of the investor's goals and ends with an investment decision. Considers legal, physical, locational, and financial constraint, aggregate real estate and financial markets, tax considerations and investment criteria. 3 undergraduate hours. 3 or 4 graduate hours. Prerequisite: FIN 221 and FIN 241 and electronic spreadsheet proficiency, or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
44174	lecture-discussion	A3	08:30 AM - 09:50 AM	MW	room 24 Wohlers Hall	Rushing, P
44174: 3 hoursRegistration restricted to undergraduate College of Business majors.						
45384	lecture-discussion	A4	08:30 AM - 09:50 AM	MW	room 24 Wohlers Hall	Rushing, P
45384: 4 hoursReserved for graduate Architecture and graduate Urban Planning students.						
44176	lecture-discussion	C3	10:00 AM - 11:20 AM	MW	room 24 Wohlers Hall	Rushing, P
44176: 3 hoursRegistration restricted to undergradute Finance majors.						
45385	lecture-discussion	C4	10:00 AM - 11:20 AM	MW	room 24 Wohlers Hall	Rushing, P
45385: 4 hoursReserved for graduate Architecture and graduate Urban Planning students.						

446 **Real Estate Financial Markets** Credit: 3 or 4 hours.

Discusses real estate financing techniques and the secondary market for real estate financial assets including mortgage backed securities and mortgage backed finance. 3 undergraduate hours. 3 or 4 graduate hours.

Prerequisite: FIN 300 or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

451 ***Intl Financial Markets*** Credit: 3 hours.

This course covers the three major international financial markets; the foreign exchange market, the eurocurrency market, and the international equity and bond market. The course looks at international financial decisions including operations, structure and valuation. 3 undergraduate hours. Prerequisite: FIN 300 and FIN 321.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

461 **Financial Intermediation** Credit: 3 hours.

Financial intermediaries survey of the structure, functions, regulation, and risk management activities of financial intermediaries; central banking and monetary policy effects on financial intermediaries. 3 undergraduate hours.

Prerequisite: FIN 300 or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
45327	lecture-discussion	N	10:00 AM - 11:20 AM	TR	room 134 Armory	Peters, S
45327: Registration restricted to Finance majors thru April 23. Any remaining seats will open to other College of Business students at approximately noon on April 24.						
32390	lecture-discussion	P	11:30 AM - 12:50 PM	TR	room 134 Armory	Peters, S
32390: Registration restricted to Finance majors thru April 23. Any remaining seats will open to other College of Business students at approximately noon on April 24.						

490 **Special Topics in Finance** Credit: 1 to 3 hours.

May be repeated in the same term to a maximum of 6 hours. May be repeated in subsequent terms to a maximum of 9 hours. Prerequisite: FIN 300 or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
50735	conference	ACD	ARRANGED			Ikenberry, D; Loebel, M
50735: Departmental Approval Required						
50735: 1 hoursFinance AcademyDepartmental Approval RequiredThis is a seminar for students in the Finance Academy.						
49520	lecture-discussion	FM	10:00 AM - 11:20 AM	TR	room 24 David Kinley Hall	Oltheten, E
49520: 3 hoursFinancial ModelingFinancial Modeling concentrates on developing the skills and techniques required to build financial models using Excel. Students will use excel features and built-in functions to build models in the Time Value of Money, Financial Statements Forecasting, Value at Risk, Ratio Analysis, Bond Pricing and Duration, and Options Pricing. Course will meet in 24 DKH (OIM Computer Lab). Registration restricted to Finance seniors. Prerequisite is credit in FIN 300.						

494 **Senior Research** Credit: 2 to 4 hours.

Research and reading course for students concentrating in finance, insurance, urban land economics, or related areas who meet one of the following requirements: (1) have a cumulative grade-point average of 3.0 or better; (2) have attained Honors Day recognition in the junior year; or (3) have consent of instructor. May be taken by students in the college honors program in partial fulfillment of the honors requirements. 2 to 4 undergraduate hours. No graduate credit. May be repeated as topics vary. Prerequisite: Senior standing.

CRN	Type	Section	Time	Days	Location	Instructor
10111	independent study		ARRANGED			

495 **Senior Research** Credit: 2 to 4 hours.

Research and reading course for students concentrating in finance, insurance, urban land economics, or related areas. May be taken by students in the college honors program in partial fulfillment of the honors requirements. 2 to 4 undergraduate hours. No graduate credit. Prerequisite: Senior standing; and cumulative grade-point average of 3.0 or better, Honors Day recognition in the junior year, or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
10115	independent study		ARRANGED			

511 Investments Credit: 2 or 4 hours.

Introduction to investment analysis, including the theory and implementation of portfolio theory; empirical evidence on the performance of financial assets; evaluation of portfolio investment strategies; and the extension of diversification to international markets. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
32456	lecture-discussion	A	08:30 AM - 09:50 AM	MW	room 240 Wohlers Hall	Chan, L
32456: 4 hours This section reserved for MSF students only.						
32458	lecture-discussion	C	10:00 AM - 11:20 AM	MW	room 240 Wohlers Hall	Chan, L
32458: 4 hours This section reserved for MSF students only.						
32461	lecture-discussion	MAS	01:00 PM - 02:20 PM	MW	room 166 Wohlers Hall	Chan, L
32461: Departmental Approval Required						
32461: 4 hours Departmental Approval Required Registration restricted to students who have been accepted into the Graduate Finance Minor.						

512 **Financial Derivatives** Credit: 4 hours.

Introduction to options, futures, swaps and other derivative securities; examination of institutional aspects of the markets; theories of pricing; discussion of simple as well as complicated trading strategies (arbitrage, hedging, and spread); applications for asset and risk management. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
32462	lecture-discussion	D	11:30 AM - 12:50 PM	MW	room 166 Wohlers Hall	Tavukcu, B
32462: Registration restricted to MSFs and MBAs.						
40319	lecture-discussion	F	02:30 PM - 03:50 PM	MW	room 166 Wohlers Hall	Tavukcu, B
40319: Registration restricted to MSFs and MBAs.						
41693	lecture-discussion	MAS	10:00 AM - 11:20 AM	MW	room 166 Wohlers Hall	Tavukcu, B
41693: Departmental Approval Required						
41693: Departmental Approval RequiredRegistration restricted to students who have been accepted into the Graduate Finance Minor.						

513 **Financial Engineering I** Credit: 4 hours.

Provides an introduction to modern techniques for pricing options, swaps, and related financial instruments; the use of such instruments in managing financial risk; and the measurement and management of their risks. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

514 **Financial Engineering II** Credit: 4 hours.

Presents the main ideas and techniques of modern option pricing theory, including: the Black-Scholes-Merton analysis; risk-neutral probabilities and the probabilistic solution; numerical techniques for computing option prices; an introduction to term structure modeling; and perhaps other topics, at the discretion of the instructor. Prerequisite: Prior or concurrent registration in FIN 513 or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

515 **Fixed Income Portfolios** Credit: 2 or 4 hours.

Conceptual foundations and implementation of strategies for the selection, evaluation, and revision of portfolios of fixed-income financial assets (bonds); examination of related research. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

520 Financial Management Credit: 4 hours.

Introduction to financial management and decision making. Topics include risk-return relationships for financial securities; financial statement analysis and forecasting; working capital management; capital budgeting and the resource allocation process; capital structure and the cost of capital; dividend policy. Prerequisite: Enrollment in the Executive MBA, MSBA, or MS program.

CRN	Type	Section	Time	Days	Location	Instructor
32449	lecture-discussion	BA	11:30 AM - 12:50 PM	MW	room 240 Wohlers Hall	Kannan, S
32449: Enrollment is restricted to MS-Tech students.						
32446	lecture-discussion	MS	10:00 AM - 11:20 AM	MW	room 30 Wohlers Hall	Kannan, S
32446: This section is for students in the MSPE program.						

521 *Advanced Corporate Finance* Credit: 4 hours.

Addresses both the theoretical and applied aspects of firms' financing decisions; topics include capital structure and cost of capital theories; mergers, acquisitions and leveraged buyouts; options, warrants, and convertibles; venture capital and initial public offerings; and pensions. Prerequisite: FIN 520, plus either ECON 506 or BADM 572 or concurrent registration in either course; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
32451	lecture-discussion	L	08:30 AM - 09:50 AM	TR	room 240 Wohlers Hall	Becker, B
32451: Registration restricted to MSFs and MBAs.						
40320	lecture-discussion	MAS	02:30 PM - 03:50 PM	MW	room 24 Wohlers Hall	Smith, G
40320: Departmental Approval Required						
40320: Departmental Approval RequiredRegistration restricted to students who have been accepted into the Graduate Finance Minor.						
32455	lecture-discussion	N	10:00 AM - 11:20 AM	TR	room 240 Wohlers Hall	Becker, B
32455: Registration restricted to MSFs and MBAs.						

522 Cases in Financial Strategy Credit: 4 hours.

Course focuses on financial management cases. Provides students with an active learning experience. Case work is based on concepts learned in introductory corporate finance. Topics discussed include measuring and interpreting cash flow performance, financial forecasting and turnaround management ; capital investment and cost of capital; and capital structure, dividend policy; and firm valuation. Prerequisite: FIN 520, plus either ECON 506 or BADM 572 or concurrent registration in either course; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
------------	-------------	----------------	-------------	-------------	-----------------	-------------------

524 Mergers and Acquisitions Credit: 4 hours.

The primary objective of this course is to give students experience in valuing firms. While the primary focus of the course is on mergers and acquisitions, the course will also cover topics such as initial public offerings, leveraged buyouts, spin-offs, and divestitures. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
------------	-------------	----------------	-------------	-------------	-----------------	-------------------

541 **Real Estate Economics** Credit: 4 hours.

Discusses the theory and practice of real estate and urban land economics; emphasizes real estate market analysis, finance, appraisal, and investment. Prerequisite: FIN 520, plus ECON 302, ECON 500, or equivalent; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
29855	lecture- discussion	R	01:00 PM - 02:20 PM	TR	room 24 Wohlers Hall	Cannaday, R
29855: Registration restricted to MSFs and MBAs.						

551 International Finance Credit: 4 hours.

Explores the characteristics of the international financial market and examines various aspects of corporate financial management. Topics may include international parity conditions, exchange rate risk management, country risk, cross-border investment analysis, multi national firm budgeting, hedging in foreign currency markets, accessing international financial markets for financing, and competitive strategy in a global marketplace. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
------------	-------------	----------------	-------------	-------------	-----------------	-------------------

561 **Financial Intermediation** Credit: 4 hours.

Studies financial intermediation emphasizing analysis of problems faced by commercial bank managers. The three main areas covered are: the role of financial intermediation and its relation to the macro-economy, information technology, and government regulation; examination of the problems of pricing and evaluating the risk of bank financial services such as loans, loan commitments, and swaps; and consideration of bank portfolio risk management. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
45887	lecture-discussion	P	11:30 AM - 12:50 PM	TR	room 240 Wohlers Hall	Lynge, M
45887: Registration restricted to MSFs and MBAs.						

562 Macrofinance Credit: 4 hours.

Overview of the workings of the financial sector of the macro economy; includes the roles of financial institutions, financial markets, macroeconomic policies, interest rates, and the flows of funds. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

580 Special Topics in Finance Credit: 0 to 4 hours.

Approved for both letter and S/U grading. May be repeated to a maximum of 18 hours in a semester. May be repeated to a maximum of 32 hours in subsequent semesters. Prerequisite: Varies by section.

CRN	Type	Section	Time	Days	Location	Instructor
50376	lecture-discussion	BEL	06:00 PM - 07:20 PM	R	room 166 Wohlers Hall	Holler, C
50376: Meets 22-Aug-07 - 12-Oct-07.						
50376: 2 hoursFinancial Information SystemRegistration restricted to MSFs and MBAs. Introduces students to key financial services databases and teaches them to navigate them to successfully extract data and apply the information for financial modeling problem sets.Meets 22-Aug-07 - 12-Oct-07.						
48169	lecture-discussion	BF1	01:00 PM - 02:20 PM	TR	room 236 Wohlers Hall	
48169: 2 hoursBehavioral FinanceBEHAVIORAL FINANCE. Registration restricted to MSFs and MBAs.						
50882	lecture-discussion	DEV	ARRANGED			Pinteris, G
50882: Professional Development						
48171	lecture-discussion	EA1	10:00 AM - 11:20 AM	MW	room 236 Wohlers Hall	Pollet, J
48171: Meets 22-Aug-07 - 12-Oct-07.						
48171: 2 hoursEmpirical Analysis IEMPIRICAL ANALYSIS OF EQUITY RETURNS. Reserved for Finance Doctoral Students. Interested MSFs and MBAs may apply by forwarding a copy of their resume to Prof. Pollet at pollet@uiuc.edu.Meets 22-Aug-07 - 12-Oct-07.						
48172	lecture-discussion	EA2	10:00 AM - 11:20 AM	MW	room 236 Wohlers Hall	Pollet, J
48172: Meets 15-Oct-07 - 07-Dec-07.						
48172: 2 hoursEmpirical Analysis IIEMPIRICAL ANALYSIS OF EQUITY RETURNS. Reserved for Finance Doctoral Students. Interested MSFs and MBAs may apply by forwarding a copy of their resume to Prof. Pollet at pollet@uiuc.edu. Students must completed FIN 580, section EA1 (CRN 48171) before taking section EA2.Meets 15-Oct-07 - 07-Dec-07.						
48174	lecture-discussion	EQP	10:00 AM - 11:20 AM	TR	room 138 Wohlers Hall	Sholem, D
48174: Meets 22-Aug-07 - 12-Oct-07.						
48174: 2 hoursEquipment Leasing & FinancingEQUIPMENT LEASING AND FINANCING. Registration restricted to MSFs and MBAs.Meets 22-Aug-07 - 12-Oct-07.						
48175	lecture-discussion	FE1	01:00 PM - 02:20 PM	MW	room 240 Wohlers Hall	Karkalakos, S
48175: 4 hoursFinancial EconomicsFINANCIAL ECONOMICS. Registration restricted to MSFs.						

48176	lecture-discussion	FE2	02:30 PM - 03:50 PM	MW	room 240 Wohlers Hall	Karkalakos, S
48176: 4 hoursFinancial EconomicsFINANCIAL ECONOMICS. Registration restricted to MSFs.						
48173	lecture-discussion	FM	10:00 AM - 11:20 AM	TR	room 138 Wohlers Hall	Maher, M
48173: Meets 15-Oct-07 - 07-Dec-07.						
48173: 2 hoursComputer Models in FinanceFINANCIAL MODELING. Registration restricted to MSFs and MBAs.Meets 15-Oct-07 - 07-Dec-07.						
50081	lecture-discussion	RE	04:00 PM - 06:50 PM	T	room 166 Wohlers Hall	McDonald, W
50081: Departmental Approval Required						
50081: 4 hoursCurrent Issues in Real EstateDepartmental Approval RequiredThis is a new course that will cover a variety of topics in real estate, but will emphasize real estate development. Numerous guest speakers will be introduced, and field trips will be taken. Doctoral students and other graduate students in Finance, MBA, Urban Planning, and Architecture are encouraged to submit their resumes to Prof. McDonald at wmcdonald@meyercafel.com to determine if this is an appropriate course for them.						

590 **Individual Study and Research** Credit: 0 to 4 hours.

Directed reading and research. Approved for both letter and S/U grading.

CRN	Type	Section	Time	Days	Location	Instructor
10127	independent study		ARRANGED			
10127: Instructor Approval Required						
10127: Instructor Approval Required						
41883	conference	EMB	ARRANGED			
41883: 4 hoursSection reserved for EMBA students.						
32469	lecture-discussion	PHD	11:30 AM - 02:20 PM	F	room 166 Wohlers Hall	Pearson, N
32469: RESEARCH SEMINAR IN FINANCE. This is a seminar for finance doctoral students. Doctoral students from other departments may register with consent of instructor.						
40325	lecture-discussion	SEM	02:30 PM - 03:50 PM	TR	room 166 Wohlers Hall	
40325: 2 hoursFINANCE SEMINAR. This is a seminar for Finance faculty & doctoral students. See the Finance Department website for a schedule of speakers: http://www.business.uiuc.edu/finance/seminars.aspx?code=B						
32473	lecture-discussion	X	ARRANGED			
32473: Reserved for Executive MBA students.						

591 **Theory of Finance** Credit: 4 hours.

Examines theoretical frameworks for financial decision making under certainty and uncertainty, as well as perfect and imperfect capital markets; discusses state preference, mean-variance, and continuous time models; emphasizes the structure of individual utility functions. Prerequisite: ECON 502; STAT 400; and admission to doctoral program or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

593 ***Seminar in Investments*** Credit: 4 hours.

Investigates portfolio theory, CAPM, OPM, and arbitrage pricing theory theoretically and empirically; uses both mathematical statistics and modern econometric models to empirically analyze investment decisions and portfolio management. Prerequisite: FIN 591 and ECON 507.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

594 ***Seminar in Corporate Finance*** Credit: 4 hours.

Theories, paradigms, and models of nonfinancial corporations; investigates the theoretical foundations and empirical evidence regarding corporate resource allocation, capital structure decisions, and dividend policies; covers in detail contingent claim analysis, signaling theory, and agency theory. Prerequisite: FIN 591 and ECON 507.

CRN	Type	Section	Time	Days	Location	Instructor
39676	lecture-discussion	B	01:00 PM - 03:50 PM	W	room 236 Wohlers Hall	Becker, B
39676: Finance PhD students receive highest registration priority.						

595 Seminar in Insurance Credit: 4 hours.

Reviews recent contributions to the insurance literature concentrating upon current issues and research methodology; requires students to review selected recent articles on a variety of topics; gives attention to application of finance and economic theory to insurance issues and to empirical techniques for testing hypotheses. Examples of issues include the application of asset pricing models to insurance pricing, portfolio optimization for insurance companies, capital markets and insurance cycles, moral hazard and adverse selection. Prerequisite: FIN 591.

CRN	Type	Section	Time	Days	Location	Instructor
------------	-------------	----------------	-------------	-------------	-----------------	-------------------

596 ***Seminar in Fin Intermediation*** Credit: 4 hours.

Reports and explores research in areas of commercial bank models and behavior, bank structure and regulation, interest rate theories, financial markets, and the impact of macroeconomic policies and procedures on financial markets and institutions; discusses current research and research procedures. Prerequisite: FIN 591 and ECON 503.

CRN	Type	Section	Time	Days	Location	Instructor
-----	------	---------	------	------	----------	------------

597 Seminar in Real Estate Finance Credit: 4 hours.

Examines theoretical and empirical research into selected problems in urban land economics. Prerequisite: FIN 241 and ECON 302; or FIN 541; or consent of instructor.

CRN	Type	Section	Time	Days	Location	Instructor
------------	-------------	----------------	-------------	-------------	-----------------	-------------------

599 **Thesis Research** Credit: 0 to 16 hours.

Required for those writing master's and doctoral theses in finance. Approved for S/U grading only. May be repeated to a maximum of 16 hours.

CRN	Type	Section	Time	Days	Location	Instructor
10129	independent study		ARRANGED			